

Policy Addendum

Addendum 3 to the Group Life Insurance Policy, as amended, with Policy number 3610, effective 26 June 2017, between:

MetLife Insurance Limited
(ABN 75 004 274 882, AFSL 238 096)
Level 9, 2 Park Street
SYDNEY NSW 2000

and

PostSuper Pty Ltd, as trustee of the Australia Post Superannuation Scheme
(ABN 85 064 225 841)

(the "Policy")

PostSuper Pty Ltd (**Policy Owner**) and MetLife Insurance Limited (**MetLife**) agree that in accordance with the terms and conditions of the Policy, the Policy document is amended as follows with effect from 1 November 2019:

1. First Schedule, section 6, *Premium Guarantee Period* is deleted and replaced with the following:
 6. **Premium Guarantee Period**
1 November 2019 to 31 October 2020
2. Second Schedule is deleted in its entirety and replaced by the attached Second Schedule.

All other terms and conditions of the Policy remain unchanged.

Second Schedule

Rate of Premium

Default Cover

The Rate of Premium for Default Cover of one unit of death, Terminal Illness and Total and Permanent Disablement cover is set out in the table below.

The Rates of Premium table is inclusive of stamp duty and are the rates per unit per week.

Age Next Birthday	Default Cover (\$ per unit per week):
	Death & TPD
21	1.105
22	1.070
23	1.031
24	0.988
25	0.961
26	0.942
27	0.936
28	0.940
29	0.960
30	0.990
31	1.039
32	1.104
33	1.189
34	1.290
35	1.409
36	1.082
37	1.190
38	1.314
39	1.452
40	1.608
41	1.016
42	1.125
43	1.243
44	1.374
45	1.522
46	1.179
47	1.303
48	1.443

Default Cover (\$ per unit per week):	
Age Next Birthday	Death & TPD
49	1.599
50	1.771
51	0.982
52	1.091
53	1.211
54	1.346
55	1.497
56	1.667
57	1.856
58	2.067
59	2.304
60	2.568
61	2.863
62	3.191
63	3.557
64	3.962
65	4.412

Additional cover

The Rate of Premium for additional cover of one unit of death, Terminal Illness and Total and Permanent Disablement cover is shown in the table below.

The Rates of Premium table is inclusive of stamp duty and are the rates per unit per week.

Additional cover (\$ per unit per week):	
Age Next Birthday	Death & TPD
21	1.326
22	1.284
23	1.238
24	1.185
25	1.153
26	1.130
27	1.123
28	1.128
29	1.152
30	1.188

Additional cover (\$ per unit per week):	
Age Next Birthday	Death & TPD
31	1.247
32	1.325
33	1.426
34	1.548
35	1.690
36	1.299
37	1.428
38	1.577
39	1.742
40	1.929
41	1.219
42	1.350
43	1.491
44	1.649
45	1.826
46	1.413
47	1.564
48	1.732
49	1.918
50	2.125
51	1.179
52	1.309
53	1.453
54	1.616
55	1.797
56	2.000
57	2.227
58	2.481
59	2.765
60	3.081
61	3.436
62	3.829
63	4.268
64	4.754
65	5.294

Amount of Insured Cover for each unit

The following table sets out the amount of Insured Cover that applies to each unit of Default Cover and additional cover held by a Covered Person:

<u>Insured Cover for each unit of Default Cover and additional cover (\$ per unit):</u>	
Age Next Birthday	Rollover Members and Spouse Members
21	53,000
22	53,000
23	53,000
24	53,000
25	53,000
26	53,000
27	53,000
28	53,000
29	53,000
30	53,000
31	53,000
32	53,000
33	53,000
34	53,000
35	53,000
36	37,100
37	37,100
38	37,100
39	37,100
40	37,100
41	21,200
42	21,200
43	21,200
44	21,200
45	21,200
46	14,840
47	14,840
48	14,840
49	14,840
50	14,840
51	7,420
52	7,420
53	7,420

**Insured Cover for each unit of Default Cover
and additional cover
(\$ per unit):**

Age Next Birthday	Rollover Members and Spouse Members
54	7,420
55	7,420
56	7,420
57	7,420
58	7,420
59	7,420
60	7,420
61	7,420
62	7,420
63	7,420
64	7,420
65	7,420

EXECUTED AS AN AGREEMENT

**SIGNED FOR METLIFE INSURANCE LIMITED
BY ITS DULY AUTHORISED REPRESENTATIVE**

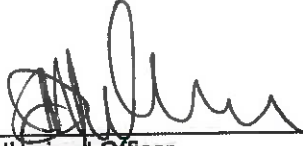


Authorised Officer **Benjo Lyakurwa**
Senior Manager,
Corporate Pricing & Third Party Review

Print Name of Authorised Officer

10/10/2019

Date




Authorised Officer **Dean Mulheron**
Head of Group Product

Print Name of Authorised Officer

10/10/2019

Date

**SIGNED FOR POSTSUPER PTY LTD AS TRUSTEE OF THE AUSTRALIA POST SUPERANNUATION
SCHEME
BY ITS DULY AUTHORISED REPRESENTATIVE**



Authorised Officer

STEPHEN MILBURN-PYLE

Print Name of Authorised Officer

3/10/2019

Date

Neale Sturt

Authorised Officer

NEALE STURT

Print Name of Authorised Officer

3/10/2019

Date

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ABN 75 004 274 882 AFSL NO 238 036

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