

10th July, 2012



<Member Name>
<Member Address>
<Member Address>

**Australia Post
Superannuation Scheme**

ABN 42 045 077 895
Locked Bag A5005
Sydney South NSW 1235
Telephone 1300 360 373

Dear <Title> <Surname>

You are receiving this letter because your employer has notified the Trustee of the Australia Post Superannuation Scheme (APSS) of your recent transfer of employment from Australian Air Express Pty Ltd (AaE) to AaE Retail Pty. Ltd. (AaE Retail).

We would like to confirm that your transfer of employment from AaE to AaE Retail has no effect on the continuity of your APSS membership, your superannuation arrangements or entitlements in any way.

Your entitlement to a defined benefit, any death and total and permanent disablement (TPD) benefits and fees and costs associated with your APSS membership are unchanged.

Any additional APSS Member Savings you may have will also remain the same.

As an Associated Employer in the APSS, AaE Retail is responsible for making superannuation contributions to the APSS and complying with its obligations as your employer under the APSS Trust Deed. The transfer of employment does not affect the continuity of your APSS membership or any of your APSS benefits or entitlements:

- You continue to be entitled to a defined benefit in the APSS (referred to as your AaE-Financed Benefit) in the same membership category you belonged in prior to AaE Retail becoming your employer.
- There is no change to how your AaE-Financed Benefit is calculated and your period of APSS membership whilst employed by AaE and AaE Retail will be counted as continuous for the purposes of calculating your AaE-Financed Benefit.
- Any additional death and total and permanent disablement benefit entitlements you have in the APSS will continue and will be calculated in the same way.
- Fees and costs associated with your APSS membership remain unchanged.
- You can also still 'opt out' of the APSS defined benefit arrangements by exercising your 'choice of fund' rights under Government legislation.

If you also have an APSS 'Member Savings' Account, which is a separate accumulation account, there will be no change to your account balance or the allocation of your Member Savings between Market Return Member Savings and Cash Return Member Savings. If you make regular voluntary contributions to the APSS from your salary, these arrangements will also continue.

Please refer to the relevant Product Disclosure Statements for more information about your APSS AaE-Financed Benefit or Member Savings. You can also visit the APSS website at apss.com.au or call *SuperPhone* to speak to an APSS service representative on 1300 360 373.

Yours sincerely

APSS Member Services

The Trustee of the
Australia Post Superannuation Scheme
is **PostSuper Pty Ltd**
ABN 85 064 225 841
RSE Licence Number L0002714
APSS Registration Number R1056549