

23 May, 2012

Address

Address

Address

**Australia Post
Superannuation Scheme**

ABN 42 045 077 895
Locked Bag A5005
Sydney South NSW 1235
Telephone 1300 360 373

Dear <first name>

The APSS Trustee has been notified that in line with the recent decision made by Australia Post, Australian Air Express Pty Ltd (AaE) will no longer be offering APSS defined benefit superannuation to **new** employees from June 30, 2012.

The Trustee of the APSS wishes to emphasise that as an existing APSS member, your APSS defined benefit and any Member Savings accounts you have are not affected by this decision in any way.

If, however, you previously elected to 'opt out' of the APSS defined benefit arrangements by choosing another super fund for AaE's employer contributions (called exercising 'choice of fund'), and you now wish to opt back in to the APSS defined benefit, you now have a limited time in which to do so.

If you have 'opted out' of the APSS defined benefit and now wish to opt back in

If you are an AaE employee member of the APSS who has previously opted out of the APSS defined benefit arrangements, who now wishes to opt back in, you should complete and return the 'APSS Opt-in Form' by 5pm (AEST) Friday, 29 June. To have an 'APSS Opt-In Form' sent to you, please call SuperPhone on 1300 360 373 or download a form from apss.com.au

For more information, please read the enclosed Important Notice.

Should you have any questions regarding this letter or the following Important Notice, please call APSS *SuperPhone* on 1300 360 373 or send us an email via apss.com.au

Yours sincerely



APSS Member Services

Important Notice for AaE employees who have 'Opted Out' of the APSS

23 May, 2012

If you are an Australian Air Express Pty Ltd (AaE) employee who 'opted out' of the APSS defined benefit arrangements by choosing another super fund for AaE's employer contributions (called exercising 'choice of fund'), you now have a limited time to opt back in to the APSS defined benefit.

If you wish to opt back in to the APSS, you will need to complete and return an 'APSS Opt-In Form' to the APSS before 5pm (EST), Friday 29 June.

Should you elect to 'opt out' of the APSS defined benefit arrangements after this deadline, you will not be able to opt back in to the APSS in the future.

If you have not opted back in to the APSS defined benefit before this deadline or you elect to 'opt out' of the APSS defined benefit arrangements after this deadline, the Employer-Financed Benefit you have accrued up to the date you exercised choice of fund will remain in the APSS until you cease employment with AaE. Your accrued defined benefit will grow in line with any Final Average Salary (FAS) increases, but will not take into account any service with AaE after the date you exercised choice of fund. Also, you won't be eligible for any additional APSS death or disablement benefits.

This is an important change if you have previously 'opted out' of the APSS defined benefit arrangements or you are considering doing so in the future. You may wish to consult a licensed financial adviser before making any decisions relating to your super.

To have an 'APSS Opt-In Form' sent to you, please call SuperPhone on 1300 360 373 or download a form from apss.com.au

Call *SuperPhone* on 1300 360 373 if you have any questions on this important change.

Kind regards

APSS Member Services