

27 February, 2012

Address  
Address  
Address

**LETTER FOR OPT OUT  
Members ONLY**

**Australia Post  
Superannuation Scheme**

ABN 42 045 077 895  
Locked Bag A5005  
Sydney South NSW 1235  
Telephone 1300 360 373

Dear <firstname>

Australia Post has notified the APSS Trustee that Australia Post will not be offering APSS defined benefit superannuation to its new employees from 1 July 2012.

There are no changes to existing Members' benefits in the APSS.

**However, Members who previously opted out of the APSS defined benefit now have a limited time in which to opt back in, if they wish to do so.**

Our records show that you opted out of the APSS to another superannuation fund of your choice.

Please read the enclosed Important Notice for further information, including deadlines for re-entry into the APSS.

Australia Post has assured the APSS Trustee that:

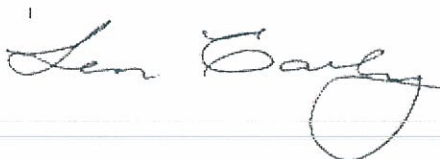
- *This decision will not change* existing APSS superannuation arrangements
- *This decision will not change APSS Member Savings Accounts* in any way (Employee, Spouse, Rollover or Pension Accounts)

You will receive a separate 'Superannuation Update' and letter from Australia Post with more information about this decision.

The APSS Trustee is committed to open, transparent and timely communication with our Members. In line with this, we will keep you informed of updates and progress on this matter.

If you have questions regarding this letter or the following Important Notice, please contact APSS SuperPhone on 1300 360 373 send us an email online via [apss.com.au](http://apss.com.au).

Yours sincerely



Len Early  
Chairman, PostSuper Pty Ltd  
Trustee of the APSS

## Important Notice – APSS “Opt Out” Members

Monday 27<sup>th</sup> February, 2012

Until now, Australia Post employees who have "opted out" of the APSS by selecting another superannuation fund of their choice (exercising "choice of fund") have been able to opt back in to the APSS at any time with the consent of Australia Post and the Trustee.

Australia Post has notified the Trustee that it will no longer provide consent to opt in requests after the deadlines noted below. Australia Post employees who have previously "opted out" will have a limited period to opt back in to the APSS defined benefit superannuation arrangements.

**Australia Post  
Superannuation Scheme**

ABN 42 045 077 895  
Locked Bag A5005  
Sydney South NSW 1235  
Telephone 1300 360 373

### Opt in deadlines – Award and Contract Australia Post employees

- For Australia Post Contract employees who were offered employment prior to 1 January 2012, the deadline to opt back in to the APSS is 5pm EST on **Friday 30 March 2012**.
- For Australia Post Award employees, the deadline to opt back in to the APSS is 5pm EST on **Friday 29 June 2012**.

If Australia Post employees who have previously "opted out" do not opt back in to the APSS by the applicable deadlines indicated in the box above, they will not be able to rejoin the APSS. Any Australia Post employee members who elect to "opt out" of the APSS after these deadlines will not be able to opt back in to the APSS in future.

For these members, the Australia Post-Financed Benefit you have accrued up to the date you exercise choice of fund will remain in the APSS until you cease employment with Australia Post.

However:

- your accrued Australia Post-Financed Benefit will only grow in future in line with Final Average Salary (FAS) increases and any service with Australia Post after the date you exercise choice of fund will not be counted in calculating your Australia Post-Financed Benefit; and
- you will not be eligible for any additional APSS death or disablement benefits.

This is an important change if you have previously "opted out" of the APSS or you are considering exercising choice of fund and opting out of the APSS in future. Although we cannot give you advice or make recommendations about your super, you may wish to consider seeking the advice of a licensed financial adviser.

If you have previously "opted out" of the APSS and wish to opt back in to the APSS before the applicable deadline expires, you should call SuperPhone on 1300 360 373 to obtain an "APSS Opt In Form". Alternatively, the form will can be found under the "forms" menu at [www.apss.com.au](http://www.apss.com.au). Please note that the relevant forms will need to be received by the APSS before the applicable deadlines expire (return mail details are detailed in the form):

- Contract employees: forms must be completed and received by Friday 30 March 2012, 5:00pm EST; and
- Award employees: forms must be completed and received by Friday 29 June 2012, 5:00pm EST.

If you have any questions about this important notice, please should call SuperPhone on 1300 360 373.

Kind regards



APSS Member Services

The Trustee of the  
**Australia Post Superannuation Sch**  
is **PostSuper Pty Ltd**  
ABN 85 064 225 841  
RSE Licence Number L0002714  
APSS Registration Number R105654